

LOUISIANA HEALTH SERVICE & INDEMNITY COMPANY AND SUBSIDIARIES

FIVE-YEAR COMPARATIVE STATEMENT

(In Thousands)

	2001	2002	2003	2004	2005
ASSETS					
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CASH AND INVESTMENTS	\$319,568	\$396,623	\$473,361	\$572,134	\$667,088
PREMIUM RECEIVABLE	6,640	5,271	5,612	6,358	17,137
OTHER ASSETS, INCLUDING REAL ESTATE	105,890	110,142	120,476	128,473	130,791
TOTAL ASSETS	\$432,098	\$512,036	\$599,449	\$706,965	\$815,016
LIABILITIES AND SURPLUS					
POLICYHOLDER LIABILITIES	\$132,696	\$158,484	\$167,322	\$188,327	\$189,690
UNEARNED PREMIUM	25,681	29,769	32,826	37,318	23,561
DEPOSITS AND OTHER LIABILITIES	111,313	116,035	128,231	128,580	149,178
TOTAL LIABILITIES	\$269,690	\$304,288	\$328,379	\$354,225	\$362,429
SURPLUS	162,408	207,748	271,070	\$352,740	\$452,587
TOTAL LIABILITIES AND SURPLUS	\$432,098	\$512,036	\$599,449	\$706,965	\$815,016
Presented in accordance with Generally Accepted Accounting Principles. 2001 - 2003 restated to conform to the 2004 presentation.					

LOUISIANA HEALTH SERVICE & INDEMNITY COMPANY AND SUBSIDIARIES

MEMBERS SERVED

2001-2005

Number of medical members as of December 31 of corresponding year*:

2001	2002	2003	2004	2005
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707,208	899,755	910,530	986,947	1,018,150

*Includes subsidiaries HMO Louisiana, Inc., Southern National Life Insurance Company, Inc. and BlueCard® members, independent licensees of the Blue Cross and Blue Shield Association

LOUISIANA HEALTH SERVICE & INDEMNITY COMPANY AND SUBSIDIARIES
CONSOLIDATED INCOME STATEMENTS

(In Millions)

	2001	2002	2003	2004	2005
PREMIUM INCOME	\$963	\$1,174	\$1,351	\$1,497	\$1,626
CLAIMS EXPENSE	770	939	1,072	1,218	1,302
GROSS MARGIN	\$193	\$235	\$279	\$279	\$324
SERVICE REVENUE AND OTHER INCOME	34	44	54	65	68
COMMISSIONS	52	68	79	82	85
ADMINISTRATIVE EXPENSES	127	151	165	183	171
OPERATING INCOME W/O STRATEGIC PROJECTS	48	60	89	79	136
STRATEGIC PROJECTS EXPENSE	14	22	41	15	17
NET OPERATING INCOME	\$34	\$38	\$48	\$64	\$119
INVESTMENT INCOME	15	19	19	22	30
PRE-TAX INCOME	\$49	\$57	\$67	\$86	\$149
INCOME TAXES	14	14	9	5	38
NET INCOME	\$35	\$43	\$58	\$81	\$111

Presented in accordance with Generally Accepted Accounting Principles.

Prior years have been restated for comparative purposes.