

Voluntary Group Term Life and Accidental Death & Dismemberment Insurance



TERM LIFE

FINANCIAL PROTECTION • AFFORDABLE COVERAGE • FLEXIBLE PREMIUMS • CONVENIENCE OF PAYROLL DEDUCTION



A product of Southern National Life Insurance Company, Inc.

IS YOUR FUTURE SECURE?

Financial planners recommend the average individual carry as much as 10 times his or her annual salary in life insurance to leave to surviving dependents.¹ Even if an employer provides some life insurance, often it is not enough coverage to provide a secure future for the employee's family.

Term Life from Employee's Choice offers valuable coverage with these outstanding features:

FLEXIBLE PREMIUM OPTIONS

- choice of premiums to fit the employee's budget
- payable benefits up to five times an employee's annual salary (not to exceed \$300,000)

DEPENDENT COVERAGE (available only at employer's option)

- spouse coverage up to 50 percent of employee benefit
- dependent child coverage up to \$10,000

GUARANTEED ISSUE (available during initial eligibility)

- for employees and spouses up to age 70 (if spouse coverage is available)

ACCIDENTAL DEATH AND DISMEMBERMENT (available only at employer's option)

- extra coverage for accidents resulting in loss of life, limb or sight
- maximum \$150,000

WAIVER OF PREMIUM (available to employees only)

- premium waived if you become totally disabled (prior to age 60)
- proof of disability required – see contract for details

CONVERSION PRIVILEGE

- eligible employees and covered dependents may apply for individual coverage with no underwriting should their life insurance coverage end

PAYROLL DEDUCTION

- convenience of payroll deduction

PARTICIPATION REQUIREMENTS

Participation is based on percentage or minimum number of lives, whichever is greater, as illustrated in the chart below:

Lives	Minimum Participation	Minimum No. of Lives	Employee Guarantee Issue Limit	Spouse Guarantee Issue Limit
25-49	N/A	10	\$10,000	\$5,000
	50%	13	\$50,000	\$25,000
	75%	19	\$100,000	\$50,000
50-499	15%	10	\$50,000	\$25,000
	50%	25	\$75,000	\$37,500
	75%	38	\$125,000	\$62,500
500+	15%	100	\$75,000	\$37,500
	50%	250	\$150,000	\$75,000
	75%	375	\$300,000	\$150,000

TERM LIFE MONTHLY PREMIUM RATES

Use the chart below to determine your monthly premium rates with AD&D included. To calculate the employee's monthly premium, find the employee's attained age in the left column, then multiply the rate in the right column by the amount of coverage desired.

WHY TERM LIFE INSURANCE?

Term life insurance is one of the most cost-effective ways to protect family assets in the event of the untimely death of a primary wage earner. Term life provides the flexibility to choose the coverage needed — premiums increase with age, allowing an employee to buy higher levels of coverage at a younger age when the need for protection often is greatest. Term life policies are commonly used for mortgage protection, funding college educations and taking care of other major expenses. In short, it helps to ensure that a spouse won't have to sell the home or otherwise suffer a severe drop in standard of living.



For example, if an employee is 37 years old and wants a \$50,000 policy, multiply $\$0.20 \times 50 = \10.00 monthly premium.

EMPLOYEE OR SPOUSE ATTAINED AGE:	MONTHLY RATES FOR TERM LIFE WITH AD&D PER \$1,000 BENEFIT:
<25	\$ 0.17
25-29	\$ 0.15
30-34	\$ 0.15
35-39	\$ 0.20
40-44	\$ 0.28
45-49	\$ 0.45
50-54	\$ 0.70
55-59	\$ 1.17
60-64	\$ 1.57
65-69	\$ 2.60
70-74	\$ 4.55
75-79	\$ 7.65
80-84	\$ 12.20
85-89	\$ 18.57
90-94	\$ 27.12
95+	\$ 38.80

DEPENDENT CHILDREN RATES

Coverage Amounts:	Monthly Rates:
\$ 2,500	\$ 0.88
\$ 5,000	\$ 1.75
\$ 7,500	\$ 2.63
\$ 10,000	\$ 3.50

BENEFIT REDUCTION SCHEDULE

Term Life benefits are reduced to:

- 65 percent of the original amount at age 70;
- 50 percent of the original amount at age 75;
- 30 percent of the original amount at age 80; and
- terminate at retirement.

AD&D LIMITATIONS:

- loss as a result of suicide or self-inflicted injuries
- disease or infection
- declared or undeclared war
- operating or crew member of an aircraft
- commission of or attempt to commit a crime
- loss due to being under the influence of alcohol or drugs
- employment-related injury if coverage is nonoccupational

GENERAL PROVISIONS

Term Life plans may be terminated under the following conditions:

- loss of employee eligibility
- joining armed forces
- cancellation of policy
- nonpayment of premium

Dependent coverage may be terminated due to:

- loss of dependent eligibility
- joining armed forces
- termination of employee's insurance

Policy cancellation provisions include:

- cancellation for nonpayment of premiums
- other reasons upon required notice
- failure to meet eligibility requirements

Premiums may change upon required notice to policyholder.

EASY ADMINISTRATION

- At initial eligibility, full-time employees may enroll in the **Term Life** plan. Simply fill out the required forms provided by your Employee's Choice representative.
- A \$10 monthly billing fee will be added to plans that do not use electronic billing.

ABOUT EMPLOYEE'S CHOICE

Employee's Choice voluntary group benefit plans are designed for employers looking to expand their benefit programs without expanding their budgets. Plus, they offer the convenience of payroll deduction. These voluntary plans include:

- Voluntary Dental, for both Small Groups 2-19 and 20+ Groups
- Voluntary Group Term Life with Accidental Death & Dismemberment
- Voluntary High-Limit Accidental Death & Dismemberment
- Voluntary Short-Term Disability
- Voluntary Long-Term Disability

For more information on voluntary group benefit plans from *Employee's Choice*, you can...



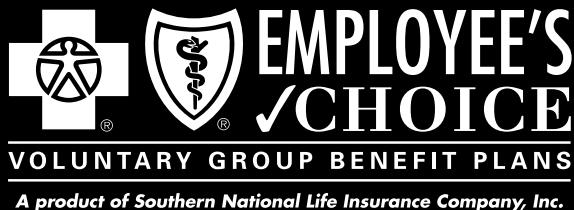
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